

May 12, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: TAKAMIYA CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2445  
 URL: <https://corp.takamiya.co/>  
 Representative: KAZUMASA TAKAMIYA, Representative Director, President and Chairman  
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 Telephone: +81-6-6375-3918  
 Scheduled date of annual general meeting of shareholders: June 24, 2026  
 Scheduled date to commence dividend payments: June 9, 2026  
 Scheduled date to file annual securities report: June 23, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Net sales       |       | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|-------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
|                   | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| March 31, 2026    | 45,212          | 3.2   | 3,266            | 58.5   | 3,038           | 63.7   | 1,734                                   | 40.9   |
| March 31, 2025    | 43,827          | (0.7) | 2,061            | (39.4) | 1,856           | (48.1) | 1,230                                   | (34.8) |

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥1,813 million [25.8%]  
 For the fiscal year ended March 31, 2025: ¥1,440 million [(31.5)%]

| Fiscal year ended | Basic earnings per share | Diluted earnings per share | Return on equity | Ratio of ordinary profit to total assets | Ratio of operating profit to net sales |
|-------------------|--------------------------|----------------------------|------------------|--|--|
|                   | Yen                      | Yen                        | %                | %  | %                                      |
| March 31, 2026    | 37.85                    | 36.36                      | 7.7              | 4.1                                      | 7.2                                    |
| March 31, 2025    | 26.65                    | 25.61                      | 5.7              | 2.5                                      | 4.7                                    |

#### (2) Consolidated financial position

| As of          | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
|                | Millions of yen | Millions of yen | %                     | Yen                  |
| March 31, 2026 | 74,599          | 23,701          | 30.9                  | 502.17               |
| March 31, 2025 | 75,331          | 22,583          | 29.1                  | 478.99               |

Reference: Equity  
 As of March 31, 2026: ¥23,022 million  
 As of March 31, 2025: ¥21,918 million

#### (3) Consolidated cash flows

| Fiscal year ended | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
|                   | Millions of yen                      | Millions of yen                      | Millions of yen                      | Millions of yen                            |
| March 31, 2026    | 4,735                                | (946)                                | (2,909)                              | 9,402                                      |
| March 31, 2025    | (585)                                | (4,542)                              | 6,147                                | 8,524                                      |

Note: In the current fiscal year, the provisional accounting treatment for the business combination was finalized, and "1. The figures for the previous fiscal year in the "Consolidated Financial Results for the fiscal year ending March 31, 2026" reflect the details of the provisional accounting treatment.

## 2. Cash dividends

|  | Annual dividends per share |                    |                   |                 |       | Total cash dividends (Total) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|--|----------------------------|--------------------|-------------------|-----------------|-------|------------------------------|-----------------------------|---|
|  | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |                              |                             |   |
|  | Yen                        | Yen                | Yen               | Yen             | Yen   | Millions of yen              | %                           | %   |
| Fiscal year ended March 31, 2025             | -                          | 6.00               | -                 | 10.00           | 16.00 | 745                          | 60.0                        | 3.4   |
| Fiscal year ended March 31, 2026             | -                          | 6.00               | -                 | 10.00           | 16.00 | 745                          | 42.3                        | 3.3   |
| Fiscal year ending March 31, 2027 (Forecast) |                            | 6.00               |                   | 10.00           | 16.00 |                              | 39.6                        |   |

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

|                                      | Net sales       |     | Operating profit |      | Ordinary profit |       | Profit attributable to owners of parent |      | Basic earnings per share |
|--------------------------------------|-----------------|-----|------------------|------|-----------------|-------|---|------|--------------------------|
|                                      | Millions of yen | %   | Millions of yen  | %    | Millions of yen | %     | Millions of yen                         | %    | Yen                      |
| Six months ending September 30, 2026 | 22,500          | 5.7 | 1,400            | 26.2 | 1,050           | 9.9   | 700                                     | 21.2 | 15.27                    |
| Fiscal year ending March 31, 2027    | 48,500          | 7.3 | 3,650            | 11.7 | 2,850           | (6.2) | 1,850                                   | 6.7  | 40.37                    |

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

|                      |                   |
|----------------------|-------------------|
| As of March 31, 2026 | 46,585,600 shares |
| As of March 31, 2025 | 46,585,600 shares |

- (ii) Number of treasury shares at the end of the period

|                      |                |
|----------------------|----------------|
| As of March 31, 2026 | 740,205 shares |
| As of March 31, 2025 | 825,480 shares |

- (iii) Average number of shares outstanding during the period

|                                  |                   |
|----------------------------------|-------------------|
| Fiscal year ended March 31, 2026 | 45,818,501 shares |
| Fiscal year ended March 31, 2025 | 46,185,197 shares |

Note: The number of treasury shares at the end of the fiscal year includes the Company's shares held by Japan Custody Bank, Ltd. (Trust E) (818,400 shares for the fiscal year ending March 31, 2025 and 733,125 shares for the fiscal year ending March 31, 2026). In addition, the Company's shares held by the Custody Bank of Japan, Ltd. (Trust E Account) are included in treasury stock deducted in the calculation of the average number of shares during the period.

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Net sales       |       | Operating profit |        | Ordinary profit |        | Profit          |        |
|-------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|--------|
|                   | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      |
| March 31, 2026    | 37,644          | 4.2   | 2,095            | 141.3  | 2,266           | 148.7  | 1,532           | 181.7  |
| March 31, 2025    | 36,137          | (0.4) | 868              | (60.2) | 911             | (63.9) | 544             | (50.4) |

| Fiscal year ended | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
|                   | Yen                      | Yen                        |
| March 31, 2026    | 33.45                    | 32.14                      |
| March 31, 2025    | 11.78                    | 11.32                      |

**(2) Non-consolidated financial position**

| As of          | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
|                | Millions of yen | Millions of yen | %                     | Yen                  |
| March 31, 2026 | 64,989          | 18,206          | 27.3                  | 386.55               |
| March 31, 2025 | 65,152          | 17,315          | 25.8                  | 367.79               |

Reference: Equity

As of March 31, 2026: ¥17,721 million

As of March 31, 2025: ¥16,830 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to "(4) Future outlook" of "1. Overview of Operating Results and Others" on page 4 of the attached materials for the conditions that form the assumptions for the forecasts of financial results and cautions concerning the use thereof.

(How to obtain supplementary explanatory materials for financial results)

Supplementary financial results materials will be posted on the Company's website.

(How to obtain financial results briefing materials)

We are planning to distribute a video explanation of financial results on our website.

# Consolidated balance sheet

(Millions of yen)

|   | As of March 31, 2025 | As of March 31, 2026 |
|---|----------------------|----------------------|
| <b>Assets</b>   |                      |                      |
| <b>Current assets</b>                                   |                      |                      |
| Cash and deposits                                       | 8,844                | 9,772                |
| Notes receivable - trade                                | 1,616                | 2,028                |
| Accounts receivable - trade                             | 8,798                | 8,864                |
| Contract assets   | 6                    | 7                    |
| Merchandise and finished goods                          | 7,003                | 5,517                |
| Work in process   | 1,028                | 736                  |
| Raw materials and supplies                              | 1,316                | 1,137                |
| Other   | 558                  | 545                  |
| Allowance for doubtful accounts                         | (285)                | (327)                |
| <b>Total current assets</b>                             | <b>28,888</b>        | <b>28,282</b>        |
| <b>Non-current assets</b>                               |                      |                      |
| <b>Property, plant and equipment</b>                    |                      |                      |
| Assets for Rent   | 53,840               | 56,389               |
| Accumulated depreciation and impairment-Assets for rent | (32,125)             | (34,532)             |
| Assets for Rent, net                                    | 21,714               | 21,857               |
| Buildings and structures                                | 12,732               | 13,065               |
| Accumulated depreciation and impairment                 | (5,895)              | (6,555)              |
| Buildings and structures, net                           | 6,836                | 6,509                |
| Machinery, equipment and vehicles                       | 4,581                | 4,692                |
| Accumulated depreciation and impairment                 | (3,116)              | (3,474)              |
| Machinery, equipment and vehicles, net                  | 1,464                | 1,217                |
| Land  | 9,823                | 9,873                |
| Leased assets   | 1,559                | 1,592                |
| Accumulated depreciation                                | (1,122)              | (1,267)              |
| Leased assets, net                                      | 436                  | 325                  |
| Construction in progress                                | 686                  | 1,463                |
| Other   | 2,521                | 2,572                |
| Accumulated depreciation and impairment                 | (1,874)              | (2,128)              |
| Other, net  | 646                  | 444                  |
| <b>Total property, plant and equipment</b>              | <b>41,608</b>        | <b>41,691</b>        |
| <b>Intangible assets</b>                                |                      |                      |
| Leasehold interests in land                             | 327                  | 327                  |
| Goodwill  | 140                  | 122                  |
| Other   | 419                  | 316                  |
| <b>Total intangible assets</b>                          | <b>887</b>           | <b>767</b>           |
| <b>Investments and other assets</b>                     |                      |                      |
| Investment securities                                   | 532                  | 580                  |
| Guarantee deposits                                      | 774                  | 1,044                |
| Retirement benefit asset                                | 208                  | 292                  |
| Deferred tax assets                                     | 527                  | 561                  |
| Other   | 1,946                | 1,412                |
| Allowance for doubtful accounts                         | (43)                 | (32)                 |
| <b>Total investments and other assets</b>               | <b>3,946</b>         | <b>3,858</b>         |
| <b>Total non-current assets</b>                         | <b>46,442</b>        | <b>46,316</b>        |
| <b>Total assets</b>                                     | <b>75,331</b>        | <b>74,599</b>        |

|  | As of March 31, 2025 | As of March 31, 2026 |
|--|----------------------|----------------------|
| <b>Liabilities</b>   |                      |                      |
| Current liabilities  |                      |                      |
| Notes and accounts payable - trade                                   | 5,825                | 5,307                |
| Short-term borrowings  | 6,842                | 4,705                |
| Current portion of bonds payable                                     | 1,255                | 845                  |
| Current portion of long-term borrowings                              | 6,868                | 7,020                |
| Lease liabilities  | 382                  | 214                  |
| Income taxes payable   | 458                  | 1,084                |
| Contract liabilities   | 188                  | 70                   |
| Provision for bonuses  | 559                  | 550                  |
| Provision for bonuses for directors (and other officers)             | -                    | 0                    |
| Provision for share awards for directors (and other officers)        | 39                   | 37                   |
| Provision for point card certificates                                | -                    | 23                   |
| Provision for loss on construction contracts                         | 29                   | 4                    |
| Notes payable - facilities   | 378                  | 248                  |
| Other  | 2,382                | 3,180                |
| <b>Total current liabilities</b>                                     | <b>25,210</b>        | <b>23,293</b>        |
| Non-current liabilities  |                      |                      |
| Bonds payable  | 4,703                | 5,258                |
| Long-term borrowings   | 19,177               | 19,263               |
| Lease liabilities  | 415                  | 247                  |
| Deferred tax liabilities   | 254                  | 201                  |
| Provision for retirement benefits for directors (and other officers) | 138                  | 9                    |
| Provision for share awards for directors (and other officers)        | 17                   | 41                   |
| Retirement benefit liability   | 955                  | 905                  |
| Asset retirement obligations   | 182                  | 185                  |
| Other  | 1,693                | 1,490                |
| <b>Total non-current liabilities</b>                                 | <b>27,536</b>        | <b>27,603</b>        |
| <b>Total liabilities</b>   | <b>52,747</b>        | <b>50,897</b>        |
| Net assets   |                      |                      |
| Shareholders' equity   |                      |                      |
| Share capital  | 1,052                | 1,052                |
| Capital surplus  | 1,910                | 1,910                |
| Retained earnings  | 18,469               | 19,470               |
| Treasury shares  | (365)                | (327)                |
| <b>Total shareholders' equity</b>                                    | <b>21,066</b>        | <b>22,105</b>        |
| Accumulated other comprehensive income                               |                      |                      |
| Valuation difference on available-for-sale securities                | 158                  | 217                  |
| Deferred gains or losses on hedges                                   | 1                    | 0                    |
| Foreign currency translation adjustment                              | 565                  | 505                  |
| Remeasurements of defined benefit plans                              | 127                  | 193                  |
| <b>Total accumulated other comprehensive income</b>                  | <b>852</b>           | <b>916</b>           |
| Share acquisition rights   | 485                  | 485                  |
| Non-controlling interests  | 179                  | 194                  |
| <b>Total net assets</b>  | <b>22,583</b>        | <b>23,701</b>        |
| <b>Total liabilities and net assets</b>                              | <b>75,331</b>        | <b>74,599</b>        |

# Consolidated statement of income

(Millions of yen)

|   | Fiscal year ended<br>March 31, 2025 | Fiscal year ended<br>March 31, 2026 |
|---|-------------------------------------|-------------------------------------|
| Net sales   | 43,827                              | 45,212                              |
| Cost of sales   | 29,704                              | 29,538                              |
| Gross profit  | 14,123                              | 15,674                              |
| Selling, general and administrative expenses            | 12,061                              | 12,407                              |
| Operating profit  | 2,061                               | 3,266                               |
| Non-operating income                                    |                                     |                                     |
| Interest income   | 9                                   | 13                                  |
| Dividend income   | 15                                  | 20                                  |
| Rental income   | 78                                  | 78                                  |
| Contribution for Assets for rent                        | 26                                  | 18                                  |
| Gain on sales of Scrap                                  | 156                                 | 134                                 |
| Gain on investments in silent partnerships              | -                                   | 96                                  |
| Foreign exchange gains                                  | 1                                   | 3                                   |
| Other   | 78                                  | 91                                  |
| Total non-operating income                              | 366                                 | 456                                 |
| Non-operating expenses                                  |                                     |                                     |
| Interest expenses                                       | 390                                 | 526                                 |
| Commission expenses                                     | 118                                 | 77                                  |
| Bond issuance costs                                     | -                                   | 19                                  |
| Other   | 62                                  | 60                                  |
| Total non-operating expenses                            | 571                                 | 684                                 |
| Ordinary profit   | 1,856                               | 3,038                               |
| Extraordinary income                                    |                                     |                                     |
| Gain on extinguishment of tie-in shares                 | 31                                  | -                                   |
| Gain on sale of non-current assets                      | 14                                  | 24                                  |
| Gain on sale of investment securities                   | 11                                  | 27                                  |
| Total extraordinary income                              | 57                                  | 52                                  |
| Extraordinary losses                                    |                                     |                                     |
| Loss on sale of investment securities                   | -                                   | 0                                   |
| Loss on valuation of investment securities              | 85                                  | -                                   |
| Loss on support to subsidiaries and associates          | 38                                  | -                                   |
| Loss on sale of non-current assets                      | -                                   | 0                                   |
| Loss on retirement of non-current assets                | 0                                   | 15                                  |
| Impairment losses                                       | 4                                   | 208                                 |
| Total extraordinary losses                              | 129                                 | 225                                 |
| Profit before income taxes                              | 1,784                               | 2,865                               |
| Income taxes - current                                  | 603                                 | 1,259                               |
| Income taxes - deferred                                 | (29)                                | (142)                               |
| Total income taxes                                      | 574                                 | 1,117                               |
| Profit  | 1,210                               | 1,748                               |
| Profit (loss) attributable to non-controlling interests | (20)                                | 14                                  |
| Profit attributable to owners of parent                 | 1,230                               | 1,734                               |

## Consolidated statement of comprehensive income

(Millions of yen)

|  | Fiscal year ended<br>March 31, 2025 | Fiscal year ended<br>March 31, 2026 |
|--|-------------------------------------|-------------------------------------|
| Profit   | 1,210                               | 1,748                               |
| Other comprehensive income                                     |                                     |                                     |
| Valuation difference on available-for-sale securities          | 23                                  | 59                                  |
| Deferred gains or losses on hedges                             | 1                                   | (1)                                 |
| Foreign currency translation adjustment                        | 112                                 | (60)                                |
| Remeasurements of defined benefit plans, net of tax            | 93                                  | 65                                  |
| Total other comprehensive income                               | 230                                 | 64                                  |
| Comprehensive income   | 1,440                               | 1,813                               |
| Comprehensive income attributable to                           |                                     |                                     |
| Comprehensive income attributable to owners of parent          | 1,460                               | 1,798                               |
| Comprehensive income attributable to non-controlling interests | (20)                                | 15                                  |

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | 1,052                | 1,910           | 17,888            | (3)             | 20,847                     |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (650)             |                 | (650)                      |
| Profit attributable to owners of parent              |                      |                 | 1,230             |                 | 1,230                      |
| Purchase of treasury shares                          |                      |                 |                   | (362)           | (362)                      |
| Disposal of treasury shares                          |                      |                 |                   |                 | -                          |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 | -                          |
| Total changes during period                          | -                    | -               | 580               | (362)           | 218                        |
| Balance at end of period                             | 1,052                | 1,910           | 18,469            | (365)           | 21,066                     |

|  | Accumulated other comprehensive income                |                                    |   |   |  | Share acquisition rights | Non-controlling interests | Total net assets |
|--|---|------------------------------------|---|---|--|--------------------------|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                          |                           |                  |
| Balance at beginning of period                       | 134   | (0)                                | 453                                     | 34                                      | 622  | 485                      | 201                       | 22,157           |
| Changes during period                                |   |                                    |   |   |  |                          |                           |                  |
| Dividends of surplus                                 |   |                                    |   |   |  |                          |                           | (650)            |
| Profit attributable to owners of parent              |   |                                    |   |   |  |                          |                           | 1,230            |
| Purchase of treasury shares                          |   |                                    |   |   |  |                          |                           | (362)            |
| Disposal of treasury shares                          |   |                                    |   |   |  |                          |                           | -                |
| Net changes in items other than shareholders' equity | 23  | 1                                  | 112                                     | 93                                      | 230  |                          | (22)                      | 207              |
| Total changes during period                          | 23  | 1                                  | 112                                     | 93                                      | 230  | -                        | (22)                      | 426              |
| Balance at end of period                             | 158   | 1                                  | 565                                     | 127                                     | 852  | 485                      | 179                       | 22,583           |

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | 1,052                | 1,910           | 18,469            | (365)           | 21,066                     |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (732)             |                 | (732)                      |
| Profit attributable to owners of parent              |                      |                 | 1,734             |                 | 1,734                      |
| Purchase of treasury shares                          |                      |                 |                   |                 | -                          |
| Disposal of treasury shares                          |                      |                 |                   | 37              | 37                         |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 | -                          |
| Total changes during period                          | -                    | -               | 1,001             | 37              | 1,039                      |
| Balance at end of period                             | 1,052                | 1,910           | 19,470            | (327)           | 22,105                     |

|  | Accumulated other comprehensive income                |                                    |   |   |  | Share acquisition rights | Non-controlling interests | Total net assets |
|--|---|------------------------------------|---|---|--|--------------------------|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                          |                           |                  |
| Balance at beginning of period                       | 158   | 1                                  | 565                                     | 127                                     | 852  | 485                      | 179                       | 22,583           |
| Changes during period                                |   |                                    |   |   |  |                          |                           |                  |
| Dividends of surplus                                 |   |                                    |   |   |  |                          |                           | (732)            |
| Profit attributable to owners of parent              |   |                                    |   |   |  |                          |                           | 1,734            |
| Purchase of treasury shares                          |   |                                    |   |   |  |                          |                           | -                |
| Disposal of treasury shares                          |   |                                    |   |   |  |                          |                           | 37               |
| Net changes in items other than shareholders' equity | 59  | (1)                                | (60)                                    | 65                                      | 64   |                          | 15                        | 79               |
| Total changes during period                          | 59  | (1)                                | (60)                                    | 65                                      | 64   | -                        | 15                        | 1,118            |
| Balance at end of period                             | 217   | 0                                  | 505                                     | 193                                     | 916  | 485                      | 194                       | 23,701           |

## Consolidated statement of cash flows

(Millions of yen)

|   | Fiscal year ended<br>March 31, 2025 | Fiscal year ended<br>March 31, 2026 |
|---|-------------------------------------|-------------------------------------|
| Cash flows from operating activities                                    |                                     |                                     |
| Profit before income taxes  | 1,784                               | 2,865                               |
| Depreciation  | 5,836                               | 5,980                               |
| Amortization of goodwill  | -                                   | 17                                  |
| Impairment losses   | 4                                   | 208                                 |
| Loss on retirement of Assets for rent                                   | 21                                  | 49                                  |
| Loss on sales of Assets for rent  | 50                                  | 55                                  |
| Purchase of Assets For Rent   | (2,333)                             | (2,448)                             |
| Increase (decrease) in allowance for doubtful accounts                  | (150)                               | 29                                  |
| Increase (decrease) in provision for bonuses                            | (8)                                 | (9)                                 |
| Increase (decrease) in retirement benefit liability                     | (98)                                | (50)                                |
| Interest and dividend income  | (25)                                | (34)                                |
| Interest expenses   | 390                                 | 526                                 |
| Foreign exchange losses (gains)   | 1                                   | 43                                  |
| Loss (gain) on sale of property, plant and equipment                    | (14)                                | (24)                                |
| Loss on retirement of property, plant and equipment                     | 0                                   | 0                                   |
| Loss on retirement of intangible assets                                 | -                                   | 15                                  |
| Loss (gain) on sale of investment securities                            | (11)                                | (27)                                |
| Loss (gain) on valuation of investment securities                       | 85                                  | -                                   |
| Loss (gain) on investments in silent partnerships                       | -                                   | (96)                                |
| Decrease (increase) in accounts receivable - trade, and contract assets | 1,716                               | (475)                               |
| Decrease (increase) in inventories                                      | (5,550)                             | (1,009)                             |
| Increase (decrease) in trade payables                                   | (794)                               | (706)                               |
| Loss (gain) on extinguishment of tie-in shares                          | (31)                                | -                                   |
| Other, net  | (53)                                | 915                                 |
| Subtotal  | 819                                 | 5,826                               |
| Interest and dividends received   | 25                                  | 34                                  |
| Interest paid   | (372)                               | (510)                               |
| Income taxes paid   | (1,058)                             | (614)                               |
| Net cash provided by (used in) operating activities                     | (585)                               | 4,735                               |

|  | Fiscal year ended<br>March 31, 2025 | Fiscal year ended<br>March 31, 2026 |
|--|-------------------------------------|-------------------------------------|
| Cash flows from investing activities   |                                     |                                     |
| Payments into time deposits  | (460)                               | (510)                               |
| Proceeds from withdrawal of time deposits  | 466                                 | 460                                 |
| Purchase of property, plant and equipment  | (3,154)                             | (987)                               |
| Proceeds from sale of property, plant and equipment  | 21                                  | 37                                  |
| Purchase of intangible assets  | (210)                               | (83)                                |
| Purchase of investment securities  | (104)                               | (4)                                 |
| Proceeds from sale of investment securities  | 21                                  | 69                                  |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation             | (1,139)                             | -                                   |
| Loan advances  | -                                   | (31)                                |
| Proceeds from collection of loans receivable   | 17                                  | -                                   |
| Proceeds from withdrawal of investments in silent partnerships                               | -                                   | 103                                 |
| Net cash provided by (used in) investing activities  | (4,542)                             | (946)                               |
| Cash flows from financing activities   |                                     |                                     |
| Net increase (decrease) in short-term borrowings   | 2,844                               | (2,137)                             |
| Repayments of lease liabilities  | (359)                               | (398)                               |
| Proceeds from long-term borrowings   | 11,588                              | 7,220                               |
| Repayments of long-term borrowings   | (6,125)                             | (6,983)                             |
| Proceeds from issuance of bonds  | -                                   | 1,378                               |
| Redemption of bonds  | (785)                               | (1,255)                             |
| Purchase of treasury shares  | (362)                               | -                                   |
| Dividends paid   | (650)                               | (732)                               |
| Dividends paid to non-controlling interests  | (2)                                 | -                                   |
| Net cash provided by (used in) financing activities  | 6,147                               | (2,909)                             |
| Effect of exchange rate change on cash and cash equivalents                                  | 18                                  | (1)                                 |
| Net increase (decrease) in cash and cash equivalents   | 1,038                               | 877                                 |
| Cash and cash equivalents at beginning of period   | 7,460                               | 8,524                               |
| Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries | 26                                  | -                                   |
| Cash and cash equivalents at end of period   | 8,524                               | 9,402                               |

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the Company's constituent units for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group is divided into four reporting segments: the Platform Business, which focuses on transactions related to the Takamiya Platform, the Sales Business, which focuses on the manufacture and sale of temporary construction equipment, the Rental Business, which focuses on the rental of temporary construction equipment, and the Overseas Business, which focuses on the sale and rental of temporary construction equipment overseas.

2. Method of calculating the amount of sales, profit or loss for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income.

Internal revenues and transfers between segments are based on prevailing market prices.

Assets are not allocated to business segments, but depreciation and amortization are allocated.

3. Information on the amount of sales, profit or loss for each reported segment and breakdown of revenue

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

|   | platform business | business of selling | rental business | Overseas business | Total  | Adjustment amount (Note) 1, 2 | Amount recorded in the consolidated statements of income (Note)3 |
|---|-------------------|---------------------|-----------------|-------------------|--------|-------------------------------|--|
| Sales                                     |                   |                     |                 |                   |        |                               |  |
| Revenue generated from customer contracts | 3,680             | 8,937               | 14,776          | 2,221             | 29,617 | -                             | 29,617   |
| Other Earnings                            | 1,503             | -                   | 12,066          | 640               | 14,210 | -                             | 14,210   |
| Revenues from external customers          | 5,184             | 8,937               | 26,843          | 2,861             | 43,827 | -                             | 43,827   |
| Transactions with other segments          | -                 | 375                 | 244             | 4,006             | 4,625  | (4,625)                       | -  |
| Total                                     | 5,184             | 9,313               | 27,087          | 6,868             | 48,453 | (4,625)                       | 43,827   |
| Segment Profit                            | 1,205             | 270                 | 3,214           | 347               | 5,037  | (2,976)                       | 2,061  |
| Other items                               |                   |                     |                 |                   |        |                               |  |
| Depreciation                              | 547               | 306                 | 4,043           | 522               | 5,419  | 416                           | 5,836  |

Note: 1. Segment profit adjustment of (2,976) million yen includes the elimination of 63 million yen of inter-segment transactions and the unallocated company-wide expenses of (3,039) million yen. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. The adjustment for depreciation and amortization of ¥416 million is depreciation and amortization of company-wide assets that are not attributable to each reporting segment.

3. Segment profit is adjusted to operating income in the consolidated statements of income.

4. Other revenues include lease revenues based on Accounting Standards for Enterprises No. 13 "Accounting Standards for Lease Transactions."

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

|   | platform business | business of selling | rental business | Overseas business | Total  | Adjustment amount (Note) 1, 2 | Amount recorded in the consolidated statements of income (Note)3 |
|---|-------------------|---------------------|-----------------|-------------------|--------|-------------------------------|--|
| Sales                                     |                   |                     |                 |                   |        |                               |  |
| Revenue generated from customer contracts | 4,696             | 9,961               | 14,048          | 1,014             | 29,721 | -                             | 29,721   |
| Other Earnings                            | 2,092             | -                   | 12,777          | 621               | 15,491 | -                             | 15,491   |
| Revenues from external customers          | 6,788             | 9,961               | 26,826          | 1,635             | 45,212 | -                             | 45,212   |
| Transactions with other segments          | -                 | 165                 | 359             | 3,105             | 3,630  | (3,630)                       | -  |
| Total                                     | 6,788             | 10,126              | 27,185          | 4,741             | 48,842 | (3,630)                       | 45,212   |
| Segment profit (loss)                     | 1,655             | 464                 | 4,234           | (98)              | 6,256  | (2,989)                       | 3,266  |
| Other items                               |                   |                     |                 |                   |        |                               |  |
| Depreciation                              | 799               | 278                 | 4,018           | 470               | 5,567  | 413                           | 5,980  |

Note: 1. Segment profit or loss adjustment of (2,989) million yen includes 58 million yen of inter-segment transaction elimination and (3,047) million yen of company-wide expenses not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. The adjustment for depreciation and amortization of ¥413 million is depreciation and amortization of company-wide assets that are not attributable to each reporting segment.

3. Segment profit or loss is adjusted for operating income in the consolidated statements of income.

4. Other revenues include lease revenues based on Accounting Standards for Enterprises No. 13 "Accounting Standards for Lease Transactions."